

Coronavirus Business Interruption Loan Scheme	Coronavirus Large Business Interruption Loan Scheme
Available to UK-based businesses with annual turnover of up to £45m per year	Available to UK-based businesses with annual turnover over £45m per year who have not taken up the Bank of England's CCFF scheme
Provides the lender with a government-backed, partial guarantee (80%) against the outstanding guarantee facility balance, subject to an overall portfolio cap	Provides the lender with a government-backed, partial guarantee (80%) against the outstanding guarantee facility balance (including interest and fees), subject to an overall portfolio cap
A fee charged to lenders for each facility which makes use of the scheme	A fee charged to lenders for each facility which makes use of the scheme
Government has confirmed that the scheme will be demand-led and will be resourced accordingly	Government has confirmed that the scheme will be demand-led and will be resourced accordingly
The maximum value of a facility provided under the scheme is £5m (the original announcement suggested a maximum value of £1.2m)	The maximum value of a facility provided under the scheme is £50m for businesses with a turnover in excess of £250m, and £25m for businesses with turnover between £45m and £250m
Repayment terms limited to a maximum of six years for term loan and asset finance facilities up to £5m. For overdrafts and invoice finance facilities, terms will be up to three years	Repayment terms limited to a maximum of three years
The Government will make a Business Interruption Payment to cover the interest and any lender-levied fees in the first 12 months of any CBILS facility, so smaller businesses will benefit from no upfront costs and lower initial repayments (originally announced as 6 months).	Business Interruption payments will not be made for CLBILs. However, the 80% guarantee will cover interest and fees as well as principle.
For borrowing proposals which, were it not for the current pandemic, would be considered viable by the lender, and for which the lender believes the provision of finance will enable the business to trade out of any short-to-medium term difficulty. If the lender can offer finance on normal commercial terms without the need to make use of the scheme, they will do so	For borrowing proposals which, were it not for the current pandemic, would be considered viable by the lender, and for which the lender believes the provision of finance will enable the business to trade out of any short-to-medium term difficulty. If the lender can offer finance on normal commercial terms without the need to make use of the scheme, they will do so